



A Wereldhave USA Development.

## PRESS RELEASE

FOR RELEASE: Friday, November 30, 2007

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### WERELDHAVE ANNOUNCES NEW LIFESTYLE COMMUNITY OWNERS, DIGNITARIES BREAK GROUND AT ÉILAN TO INCLUDE LUXURY APARTMENTS, CLASS-A OFFICE, RETAIL AND LUXURY HOTEL AND SPA

**(San Antonio, TX)** – Today, Wereldhave USA – the U.S. subsidiary of Netherlands-based real estate investment company Wereldhave N.V., announced and broke ground at the site of what promises to be the city’s most dynamic lifestyle community – *éilan* (*pronounced ā-lon*), located along the IH-10 corridor at La Cantera Parkway. The project, master planned by Gensler architects, will consist of luxury apartments, class-A office buildings, retail shops, a luxury hotel and spa, and a variety of upscale amenities carefully positioned on 120-acres. The project is designed to be environmentally sensitive with an emphasis on sustainability.

The concept is an urban setting with a community feel. Wereldhave USA President Carmen Taveras-Cruz states, “We are creating a quality product that will allow individuals to live, work, shop and play, a concept which we hope will be embraced by San Antonio.”

The development will include 1,400 luxury apartments, two class-A office buildings totaling approximately 200,000 sf, two levels of structured parking and valet parking. Additionally the project will include restaurants, small shops and a specialty grocer, as well as a luxury hotel and spa with approximately 150 to 200 keys.

Community amenities will include sports facilities, resort-style swimming pools, hiking and biking trails and approximately 25-acres of undisturbed green space. Additionally, a non-denominational chapel will serve as a community venue for formal ceremonies, prayer and meditation, while an outdoor amphitheater will host community concerts and other performances promoting celebration and creativity.

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As part of Wereldhave's philosophy to promote environmental awareness it will seek LEED® Certification for various elements of the development. Wereldhave has experience in sustainable development both in Europe and the United States. In 2006 Wereldhave USA completed the first privately held pre-certified Core and Shell LEED® platinum office building in the United States. The McKinney Green Building is located in the Dallas suburbs in McKinney, Texas.

Irrespective of the certification status, Taveras-Cruz says, "Our vision is to create a viable community that promotes sustainability and delivers quality of life."

Wereldhave's total capital investment in éilan is estimated to be in excess of \$300 million. Taveras-Cruz says, "We have been following the development of the San Antonio market for some time. In the last two to three years we have witnessed the type of growth that supports this level of investment."

Site work will begin next week with construction commencing in spring of 2008. The first phase includes construction of Wereldhave's marketing center, 500 residential units, two office buildings, the central plaza, structured parking and all of the planned amenities. Opening is anticipated to occur in spring 2009.

***Wereldhave USA is the subsidiary of Netherlands-based real estate investment company Wereldhave N.V., a leading independent property company with an internationally diversified real estate portfolio in Europe and the United States. The Wereldhave philosophy is to invest in economically viable, quality assets that promote sustainability and have the potential for growth. Wereldhave shares are traded on Euronext Amsterdam and Paris.***

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